

STATEMENT OF FINANCIAL CONDITION

DECEMBER 31, 2022



ROSS STRENT & COMPANY, LLP

Certified Public Accountants 1860 Walt Whitman Road - Suite 900

Melville, New York 11747 Tel: 631-629-4488; Fax: 631-629-4480 Christopher J. Brown, CPA Joseph Licata, CPA Brian Simonetti, CPA Todd LaMendola, CPA Andrew Papadopoulos, CPA

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT



and are responsible for the accompanying statement of financial condition as of December 31, 2022, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by We do not express an opinion, a conclusion, nor provide any form of assurance on this personal financial statement.

Accounting principles generally accepted in the United States of America require that personal financial statements include a provision for estimated income taxes on the differences between the estimated current values of assets and the estimated current amounts of liabilities and their tax bases. The accompanying statement of financial condition does not include such a provision, and the effect of this departure from accounting principles generally accepted in the United States of America has not been determined.

accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the statement of financial condition, they might influence the user's conclusions about the financial condition of an analysis. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The supplementary information contained in schedules to the statement of financial condition is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of and analysis and the supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Ross Strent & Company, LLP

March 9, 2023



<u>ASSETS</u>

Cash in banks Marketable securities Equity in retirement plans Personal residence Equity in real estate holdings Equity in operating corporations Cash surrender value of insurance policies Personal effects	\$	5,000,000 1,995,140 1,350,147 5,700,000 220,046,524 28,300,000 482,000 1,700,000
TOTAL ASSETS	\$	264,573,811
LIABILITIES AND NET WORTH		
<u>Liabilities</u> Mortgage payable - personal residence	\$	2,056,591
Net worth	**************************************	262,517,220

\$ 264,573,811

TOTAL LIABILITIES AND NET WORTH

SUPPLEMENTARY INFORMATION SCHEDULES TO STATEMENT OF FINANCIAL CONDITION AS AT DECEMBER 31, 2022

Cash in banks	\$	5,000,000
Total cash in banks	\$	5,000,000
Equity in real estate holdings	\$	74,407,000 23,157,320
		17,582,500 16,827,091 16,500,000 12,500,000 19,000,000
		6,836,362 6,583,245 8,825,466 5,111,550 1,651,955
		3,750,000 2,426,840 1,560,000 1,531,371 861,011
	-	325,000 315,040 285,833 8,940
Total equity in real estate holdings	<u>\$</u>	220,046,524
Equity in operating corporations		
	\$	25,000,000 2,400,000 900,000
Total equity in real estate holdings	\$	28,300,000

See accountants' compilation report.



Branch: 0000066

FLUSHING NY 11354-2721

Last statement: April 30, 2023 This statement: May 31, 2023 Total days in statement period: 31

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Direct inquiries to: 800-922-8429

Cathay Bank 36-54 Main St Flushing NY 11354

Advanced Business Checking

Account number Enclosures Low balance Average balance Avg collected balance

\$932,350.78 2,244,096.25 2,250,120.00 \$926,327.03

CHECKS	S Number	Date 05-05	Amount 250,000.00	Number	Date	Amount
DEBITS	Date 05-01	Description ' Service Charge		and the second second second		Subtractions
	05-01	' Service Charge	A CONTRACTOR OF THE STATE OF TH			10.00

Date	Description	Subracuona
05-01	' Service Charge	10.00
	INCOMING WIRE FEE	40.00
05-01	' Service Charge	10.00
	INCOMING WIRE FEE	10.00
05-01	' Service Charge	10.00
989-1-100	INCOMING WIRE FEE	10.00
05-04	' Service Charge	10.00
	INCOMING WIRE FEE	10.00
05-08	' Service Charge	10.00
	INCOMING WIRE FEE	2.000,000.00
05-18	' Domestic Wire Out	2,000,000.00
***************************************	AND THE RESIDENCE OF THE PROPERTY OF THE PROPE	30.00
05-18	' Service Charge	50.00
	DOMESTIC WIRE FEE	10.00
05-26	' Service Charge	10.00
	INCOMING WIRE FEE	



P.O. Box 15284 Wilmington, DE 19850



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\$49 424 52

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for May 1, 2023 to May 31, 2023

WHK WATERFRONT LLC

Account summary

Beginning balance on May 1, 2023	J7J,7Z1.JZ
Deposits and other credits	22,628,990.00
Withdrawals and other debits	-22,088,381.91
Checks	-0.00
Service fees	-158.00
Ending balance on May 31, 2023	\$589,874.61

Account number:

of deposits/credits: 11
of withdrawals/debits: 31

of items-previous cycle1: 1

of days in cycle: 31

Average ledger by lance: \$2,330,568.06

Includes checks paid deposited items and other debit

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